

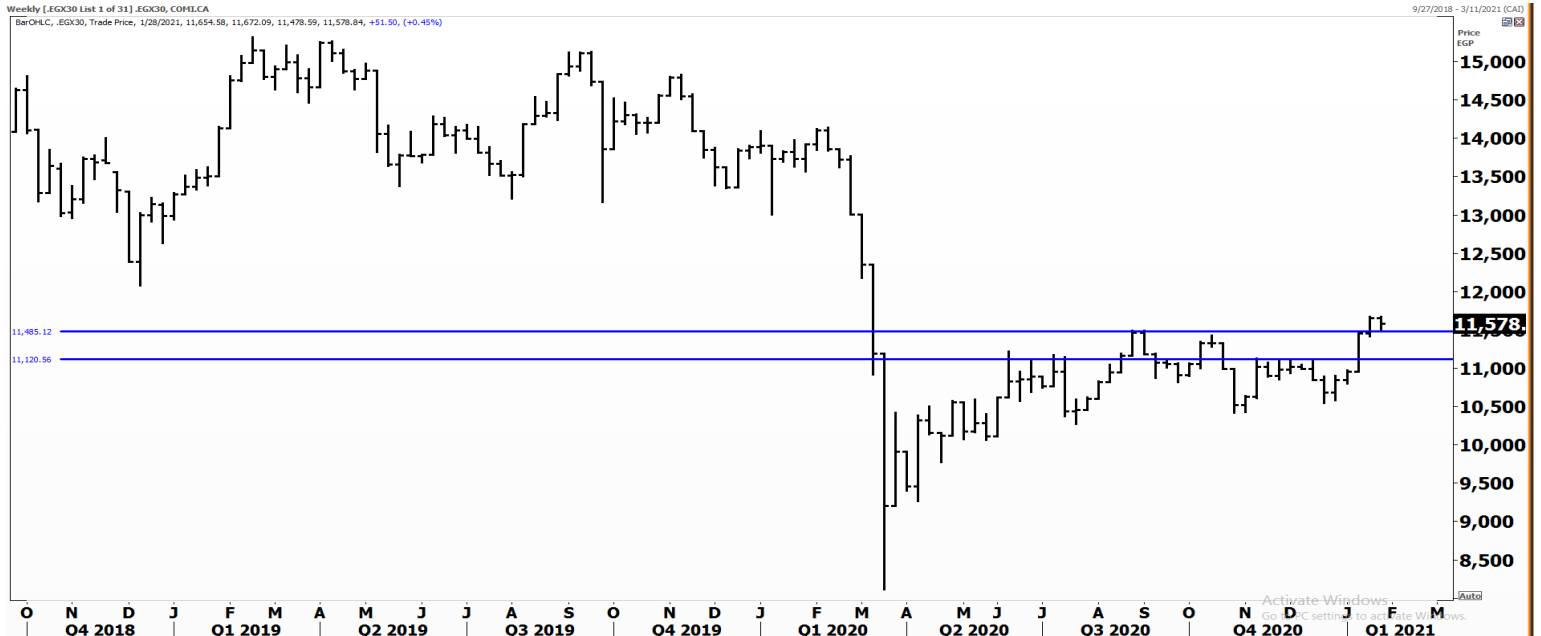


PIONEERSECURITIES

Weekly Overview

31-Jan 2021

This report must be read with the disclaimer
on last page



The 11,500 level was broken upwards and confirmed on a weekly basis. The EGX 30 continued trading above this level and is probably ready for a renewed strong rise.

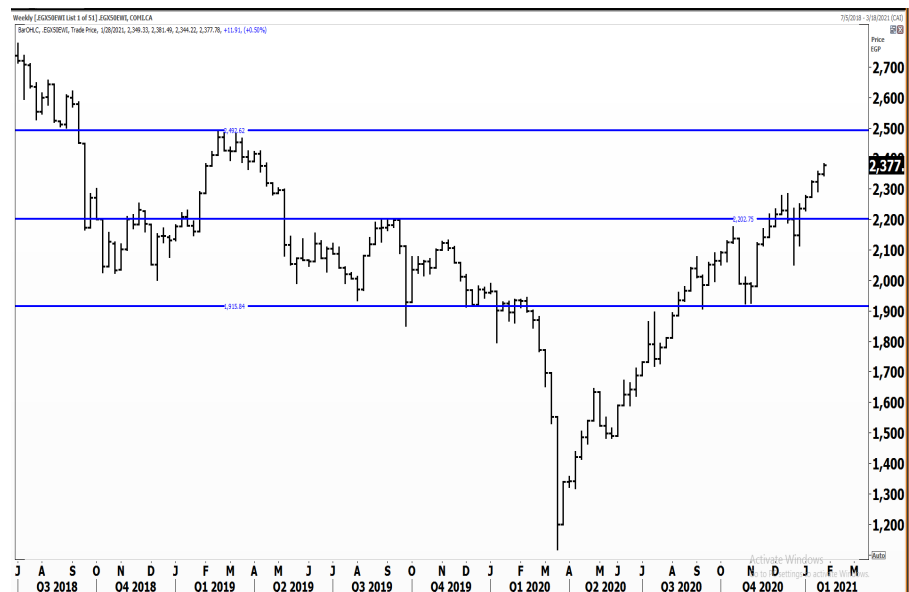
Regardless of whether a slight correction will occur from current levels or not, we are expecting the market to reach 13,500. If a decline takes place, it might go temporarily below 11,500; this will not be considered, by any means, as bearish. Actually, any market correction will be considered as a chance to buy.

We are expecting the 11,500 to maintain itself however, which should be considered as a very bullish signal for the market.

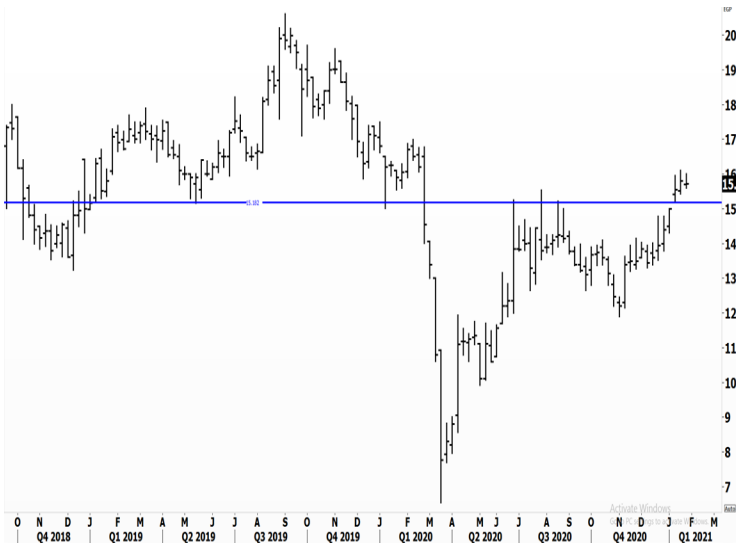
EGX 50 Index/ Weekly Chart

The EGX 50 index closed the week at 2,375, approaching a major resistance at 2,500. We expect this level to serve as resistance. If the 2,500 is broken to the upside, we will probably hit 2,800.

We should first look at the next resistance and how the index will react there.



HRHO



The stock looks strong, especially after it confirmed its breakout above 15.

We expect HRHO to hit 20 soon. The 16 level is a minor hurdle, however, the confirmed break of 15 is enough to take the stock to much higher levels.

PHDC is challenging its major resistance that lies at 1.6. A confirmed breakout above this level will be considered as a bullish sign for the stock and will reverse the major trend to up.

We recommend investors to enter the stock if it breaks 1.6. Such a breakout will lead PHDC to much higher levels.

We believe that this stock can go as high as 2.5.

PHDC



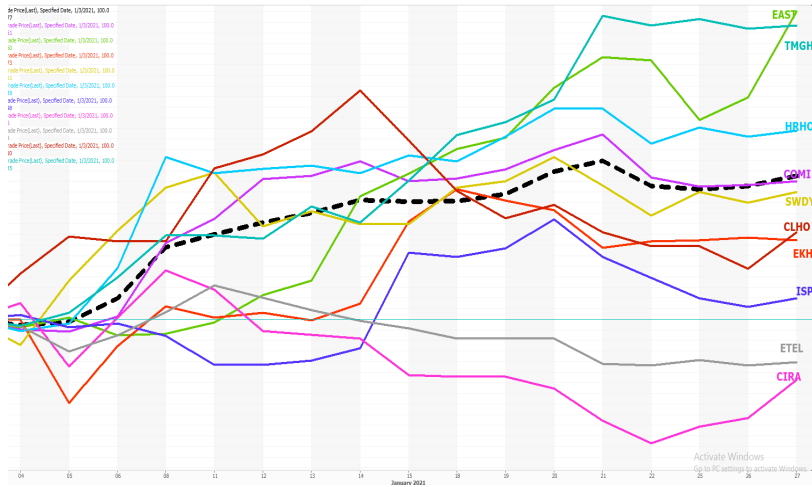
OIH



The 0.59-0.6 level is the current resistance for OIH. Only a break above this resistance will trigger a buy signal. As long as the stock is trading below 0.6 no buy signal will be triggered.

Those who want to step in are recommended to wait for a confirmed breakout above 0.6.

Top index weights

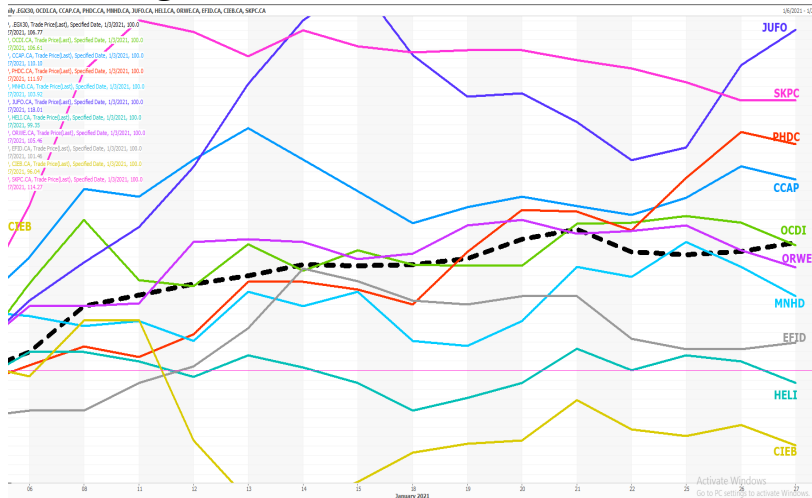


EAST and TMGH are on top of the top weights during the past month, followed by HRHO.

As for the rest, COMI is a market performer, while CLHO and EKHO come next but underperforming.

Our top three picks here are EAST, TMGH, and HRHO

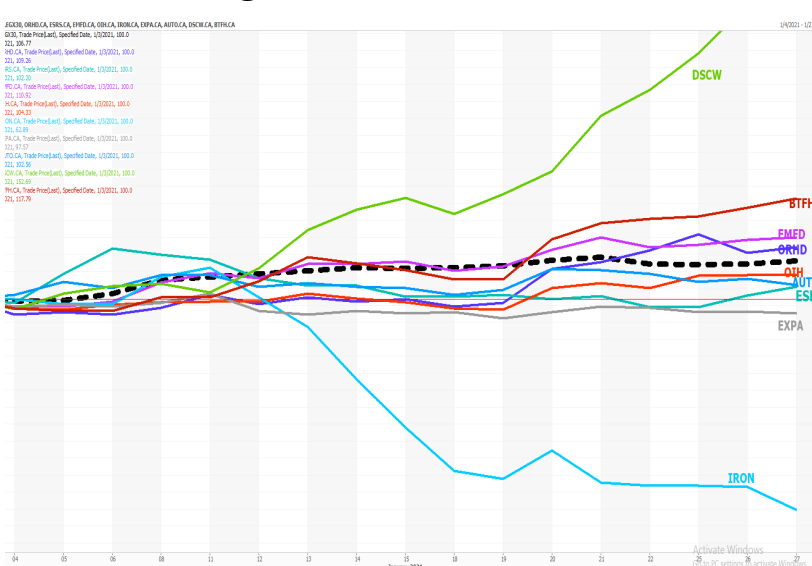
Mid Weights



JUFO, SKPC, PHDC, and CCAP are the best four stocks in this category.

The rest are not doing so well and need to improve before we begin buying them.

Smallest Weights



DSCW is on top form the beginning of the year, followed by BTFH which is showing significant improvement in its relative performance curve.

EMFD and ORHD are doing well also and are still outperforming.

It is worth noting that EMFD began to show strength, and we believe that the stock will witness a strong upward move in the coming period.

Stock	10/20 EMA signal	Comments
EGX 30	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
EKHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	Above	Buy signal was triggered during November 2020
ETEL	Sell	The 10 weeks moving average just broke below its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	Above	Buy signal was triggered in July 2020
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
OCDI	Above	Buy signal was triggered early August 2020
MNHD	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Above	Buy signal was triggered early August 2020
ORWE	Above	Buy signal was triggered in October 2020
PHDC	Above	Buy signal was triggered during August 2020
CCAP	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Above	Buy signal was triggered in mid September 2020
AUTO	Above	Buy signal was triggered during August 2020
EMFD	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ORHD	Above	Buy signal was triggered in November 2020
ESRS	Above	Buy signal was triggered in December 2020
OIH	Above	Buy signal was triggered in August 2020
EXPA	Above	Buy signal was triggered in July 2020
IRON	Sell -	The 10 weeks moving average just broke below its 20 weeks counterpart
DSCW	Above	Buy signal was triggered in early April 2020
BTFH	Above	Buy signal was triggered in July 2020

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst